### BAKER STARTLES COMMITTEE BY TALK ON FINANCIAL SITUATION

Present Concentration of Money and Credit Has Gone Far Enough, He Thinks

SAFETY LIES IN PERSONNEL OF MEN IN CONTROL

Present Conditions Are Not Entirely Comfortable for the Country. Concentration Would Have Bad Effect in Hands of Unscrupulous Men

Washington, January 10.-That the present concentration of money and credit "has gone far enough," that "in bad hands" it would have a bad effect upon the nation, that "the safety in the situation lies in the personnel of the men in control," and that present conditions are "not entirely comfortable for the made today by George F. Baker, master John Hubert Ward, his son and daughamination before the House money trust although the late ambassador indi-But Mr. Baker declared that "had hands" could not retain control.

These statements, coming at the end of a day of routine examination, during which Mr. Baker reviewed in detail operations of himself, his bank, the First National of New York, and J. P. Morgan & Co., in the issuance of bonds, startled the committee and Mr. Baker's counsel, Fisher A. Baker and John C. Spooner The committee had gone beyond its usua hour of adjournment in order to conclude the examination of Mr. Baker today. Samuel Untermeyer, counsel for the committee, was wading through a mass statistics relating to bond issues handby Mr. Baker's associates. Suddenly he paused leaned forward in his chair, and shot a question at the 73-year-old financier, who, despite his long examination, was cheerful and confident.

'Mr. Baker, I suppose you do not think there is a money trust?" demanded

Knows of No Money Trust

Committee, spectators and counsel sat forward in their chairs as the hearing room, but a moment since dull and stolid, grew tense with expectancy. The witness leaned back in his chair, smiled quietly about him and replied:
"I do not think there is."
"What do you understand by a money trust," Mr. Untermeyer continued.
"I give it up, I don't know," said Mr. Baker with a chuckle.

trust you would not like to say?" "Suppose," said Mr. Untermeyer, "we

define a money trust as an established identity and community of interest between a few leaders of finance which has and industrial corporations, and which has resulted in vast and growing concentration and control of money and credit in the hands of a comparatively few men. Taking that definition is there any doubt of the fact that there has been of late years a vast and growing centration of credit in the hands of a

There have been great mergers of fi-

nancial institutions, have there not?" asked Mr. Untermeyer. "Yes, sir."

Here, Mr. Untermeyer reviewed some of the recent combinations of financial in-

stitutions in New York.

#### Many Consolidations And there have been a great number

of these consolidations in different parts of the country?" he continued, "Yes," Mr. Baker responded.
Mr. Untermeyer asked Mr. Baker as to a "change of policy" on the part of the banks in the last ten years looking toward the combination or control of fine.

ward the combination or control of financial institutions. Mr. Baker said he had been concerned in combining some banks and knew of some other combinations, but said he knew of no complete change of policy in that connection.

of policy in that connection.

"This is a sort of concentration that has been going on of late years considerably, has it not, in very large amounts?" asked Mr. Untermeyer, "I doubt it," says the witness.

Mr. Baker could not say in dollars how much he had been a party to this concentration.

"I suppose you would see ro harm" concentrated? Do you think that

Mr. Baker pondered the question for a time, and then answered:
"I think it has gone about far enough."
The Baker lawyers sitting nearby, sat up in their chairs and looked interested.
"You think it would be dangerous to go farther?"

Has Gone Far Enough

"It might not be dangerous, but still it has gone about far enough. In good hands, I do not say that it would do any harm. If it got into bad hands, it would If it got into bad hands it would wreck

the country," demanded Mr. Untermeyer. The situation grew more tense. The The situation grew more tense. The pectators craned eagerly to catch the reply and Mr. Baker leaned back in his chair, his chin resting on his hand, watching the lawyer closely. Finally he watching the lawyer closely. Finally he letters from the mission say there is no foundation for this charge.

Yes; but I do not believe it could get "that if this concentration to the point to which it has now gone were by any accident to get into bad hands it would

accident to get into bad hands it would wreck the country?"
"I cannot imigine such a situation," protested the witness.
"I thought you said so,"
"I said it would be had." explained the witness vigorously. "But I do not think it would wreck the country. I do not think bad hands could manage it. They could not retain the deposits nor the eccurities."

"I am not speaking of incompetent

Made Public

Becomes Owner of New York No Direct Provision Ma for Children But Indicates 39 -They Be Provided

New York, January 1 he entire estate of the late Whitelaw Reid, am- tro, former president of Venezuela, who bassador to Great Britain, is left unconditionally to his widow, Mrs. Eliz-by the immigration authorities from en aboth Mills Reid, with the exception tering this country, had his day in country of specific bequests totalling \$110,000, under the terms of the will made public city, but tonight is back again on Ellis this afternoon. To Ogden Mills Reid Island, defeated temporarily at least, in and Jean Templeton Reid, now Mrs. his attempt to land. The writ of habea ter, there is left outright not a penny cated unmistakably his wish that they however, announced his intention to disshould be well provided for by their miss it, but held his decision in abeyance

The value of the estate has been variously estimated at from \$10,000,000 plication for Castro's release on ball pendto \$20,000,000. No hint of what the ing determination by the immigration as appraisal will show is given in the will thorities of the Venezuelan's right to re however. The widow is made sole ex and special request is made bond. The will was executed Novem-

Mrs. Reid thus becomes the owner almost the entire issue of stock of the New York Tribune, whose affairs her Henry W. Sackett, counsel for the estinue as the head of the association.

Entire Estate in Widow's Hands

In Mrs. Reid's hands is placed th management of the entire estate with-out hindrance or suggestion further than the late ambassador's expressed wish that his son, Ogden, should he "display capacity and aptitude for the work," should "ultimately" succeed to the control of the Tribune; and that certain parcels of real estate should "ultimately" succeed to the tribune; and that certain parcels of real estate should "ultimately" his yen and daugh. "ultimately" pass to his son and daugh-

property on the upper St. Regis lake in the Adirondacks.

"Should my son, Ogden Mills Reid display capacity and aptitude for the work, it is my desire that he should ultimately succeed to my control of the Tribune but fais and the dispoeen created and is held together through tockholdings, interlocking directorates nd other forms of domination over banks, rust companies, railroad, public service estate that in the end Ogden and Jean

may have shared exactly alike.
"All my property of whatever sore or description I leave (subject to the payment of specific bequests) to my be-loved wife, Elizabeth Mills Reid." Among specific bequests are \$50,000 each to a neice, Mrs. Ella Spencer Reid Harrison, now living in Ohio, and the "Well, there is a great amount of money that has come together, more or less concentrated," replied Mr. Baker, after a pause.

Tribune Fresh Air Fund association, should be proved by the second together, more or less concentrated," replied Mr. Baker, after a pause. surrogate at White Plains, N. Y.

## LEPERS KILLED IN ATROCIOUS MANNER

England since the will was written.

Thirty-Nine Put to Death in Cold Blood by Chinese Authorities

Shanghai, January 10 .- Thirty-nine lep ers recently were put to death in an atroclous manner by order of the provin-

These advices were received here to day in letters from the Catholic mission at Nanning, dated December 14. They said the lepers lived in the woods a few miles outside of Nanning. The mission sought permission to build at its own expense a lazaretto for them, and the provincial authorities, pretending to consent, dug a pit in which was placed wood souked with kerosene.

At the point of the bayonet the lepers were driven into the pit and shot and the pyre was lighted and their bodies burned in the presence of a large crowd. The au-

in the presence of a large crowd. The au-thorities offered rewards for the discov-ery of other lepers, and this resulted in the shooting of one more man afflicted

#### PUDDLING RATE INCREASED

Youngstown, O., January 10 .- At Youngstown, O., January 10.—At the bi-monthly wage conference between representatives of the Amalagamated Association of Steel Iron and Tin Workers and the Republic Iron and Steel company, the rate for pudding for January and February was advanced from \$8.15 to \$5.45 on a \$1.40 card rate. This is the highest rate for five years. Fifteen thousand workers are affected.

Will of Late Ambassador Is Judge Refuses to Grant Habeas Corpus Writ

SOLE LAECUT IX MAY BE ALLOWED BAIL

une. Court Decides That Immigration Authorities Have Not Concluded Examination and He Has No Right to Interfere

> declares he is being unlawfully prevented today before a federal tribunal in thi hearing before Judge Holt. The judge, until he could settle the question as to whether he had authority to grant an apmain in this country.

Judge Holt said he was disposed to that she may serve without giving grant the application for bail provided he had authority to do so and requested counsel to submit briefs. He probably will render a decision tomorrow.

Judge Holt upheld the contention of Tribune association, publishers of the District Attorney Wise that Castro's examination by the immigration authorities son, Ogden Reid, has been directing had not been completed and for that reason the court had no authority to inter

Castro's Counsel Claims Victory

Castro's counsel, George Gordon Battle, neld that the case had in fact been com tion authorities had "extorted from him under duress" a promise to leave the country against his wishes. Mr. Battle read from an affidavit of Castro's in which the Venezuelan set forth that he had refused to answer certain questions but by a special yeard of insultry converse. had been told that if he would promise to go back inquiry into his affairs would be dropped.

leaned back in his chair, smiled quietly about him and replied:

"I do not think there is."

"What do you understand by a money trust," Mr. Untermeyer continued.

"I give it up, I don't know," said Mr. Baker with a chuckle.

"Then you do not know whether there is one or not?" demanded Mr. Untermeyer.

"No, I do not. I do not take much interest in that."

"Do you think there is any kind of a trust in anything?" queried the law yer.

"That is what they call them—all these combinations," said the witness.

"There are some, are there?"

"They call them that, yes, sir,"

"And whether or not there is a money "They call them that, yes, sir,"

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"And whether or not there is a money "They call them that, yes, sir,"

"They call them that,

"No law in this country says that coun-sel shall not have access to his client if the question was submitted the: tention would certainly be illegal.

counsel in preparing his petition.

Mr. Battle, in commenting tonight on the ruling of the court, declared that Castro "had accomplished the objects for

"that General Castro shall be en titled to consult freely with his counse and that the immigration authorities mus occeed promotly and in a legal manner a special board of inquiry to determine whether any just cause exists for excluding him from this country."

#### ASK REHEARING OF FAMOUS ALLEN CASES

Richmond, Va., January 10 .- A petition for a rehearing by the circuit court of Wytheville, Va., was filed in the court of appeals of Virginia today by counsel for Claude and Floyd Allen, condemned for Claude and Floyd Allen, condemned to be electrocuted January 18, for the murder of court officials at Hillsville, Va. The petition was based on affidavits of Alph Thomas, who states that Sheriff Foster had asked him to kill Floyd Allen, and of G. W. McMillian, who states that Foster told him he expected to kill Floyd and Sidna Allen. Other affidavits that the Device Goad fired the first state that Dexter Goad fired the first shot and that there was bad blood be-tween the court officers and the Allens. court of appeals refused to hear

#### COUNTERFEITER'S SONS PASS BAD MONEY

Chicago, January 10.-Three sons of James N. Rice, who last March was for Fifty Leading Cities Handled the fourth time sentenced for countercial authorities of Nanning, province of feiting, tonight were arrested on the Kwang-Si. The sufferers were shot and same charge. When Judge Landis last their bodies were burned in a huge sentenced Rice to prison, that time for 10 years in the Atlanta institution, he declared there was no hope for reforma-

declared there was no nope for retorma-tion of the prisoner.

Recently a large number of spurious dollars and half dollars made their ap-pearance in the neighborhood of the Rice home. The sons of Rice today are said to have attempted to pass some counter-feit half dollars and were arrested. About two hundred bad coins are alleged to have been found in their pockets. They gave the names of James, George and Melvin

### TODAY'S AGE-HERALD

1-Eaker startles committee by talk or financial situation.
Argument in Archbald trial over.
Metal schedule is basis of hearing
before committee.

Widow inherits the Reid estate. Castro back on Ellis island.

-Wilson en route to Chleago.
-Spectators excluded in Warren trial.

-Board of revenue gives reasons for erecting new wing.

Many prominent citizens call in Bodeker's behalf. Brown talks on Bodeker case. Comer says he never leaves fight un-

S-Judge Lane scores Birmingham for lack of spirit of co-operation.

S-Seventeen killed, 16 injured in steamer

# BROUGHT TO CLOSE

Senate Not Expected to Vote on Question Before **Next Monday** 

STEAMSHIP LINES HAVE SAME RATES

Agreed to in Conference-Republicans Reject Democratic Plan for Joint Committee to Go Over Mr. Taft's Appointments

THE DAY IN CONGRESS. Senate resumed consideration of omnibus claims bill.

injunction reformation and spoke on Court of impeachment heard closing argument of counsel for defense in rial of Judge Archbald.

Senator Owen proposed an

ment to Sherman anti-trust law, givment to Sherman anti-trust law, giv-ing states power to enforce it. Republicans declined democratic proposition for appointment of com-mittee from both sides to consider

Adjourned at 8:17 p. m. until noon House began consideration of postoffice appropriation bill.

George F. Baker continued his testimony before the money trust com-

Metal tariff schedule taken up.
Merchant marine committee continued investigation.
Twenty thousand dollar resolution adopted for rearrangement of seats

and desks of House chamber. Considered private pension legisla-Representative Borland introduced resolution calling for congressional in-vestigation into conduct of United States District Judges Pollock of Kansas and Van Valkenburg of Mis-

Adjourned at 7:40 p. m. until noon

#### Archbald Arguments Over

Washington, January 10,-Impeachmen attention of the Senate for more than four hours a day since December 3 came to a nd when Representative Clayton of Alabama concluded the final argument of the House managers with another appeal for the removal of Judge Archbald because of alleged misconduct.

Just as the Senate was nission to submit one more question to had altered the record of testimony in the Louisville and Nashville railroad rate

one of the articles of Impeachment. without a government officer standing over him," commented Judge Holt. "Under these circumstances a man's dewas at once ordered and at the end District Attorney Wise, however, point-ed out that Castro had had the help of announced that the Senate declined to

tomorrow. No vote upon any of the drivers cry out in unison. I knew what 13 separate charges is expected until it meant. It meant that the last probsider the case in secret it will vote in solved." open session. As soon as the time for voting has been set the House will be Judge Archbald's attorneys will have however, with salvos of applause, the opportunity to witness expresssion of the final decision.

The full penalty that may be imposed by the Senate includes not only re- them Rear Admiral Peary, Sir Ernes moval from office, but disbarment of Shackleton, Captain Scott and others Judge Archbald from ever holding any position of public trust in the future. Separate votes will have to be taken on each of the 13 articles of impeach- that on the next day we would reach

ment.

A two-thirds vote would be necessary to convict Judge Archbald upon any of the counts. Two new senators, J. N. Heiskell of Arkansas and P. M. John-

# OF PARCEL POST

**Nearly Two Million** Packages

million parcel post packages were sent through the postoffice of the 50 leading cities of the country during the first week of the operation of the new service, his lecture before the Geographic sonillion parcel post packages were sent eccording to telegraphic reports received ciety. today by Postmaster General Hitch-

As these cities handle about one half of the postal business of the country, postal officials estimate that between three and four million parcel post packages were malled from January 1 to the 7.

New York city led with a record of 448,000, Chicago follows with 438,900 and Boston was third with 174,000. postal officials estimate that between to the new world.

Although the volume of parcel post business was greater during the first lowa City, Ia., January 10.—Vilhelm, week of the service than-officials had Stefansson, the arctic explorer who re-

#### JURIST WILL KNOW RESULT OF PROCEEDINGS BY MONDAY



JUDGE ROBERT ARCHBALD

Arguments have been completed in the impeachment proceedings against the judge and the Senate is expected to vote on the question

# POWERS' EFFORTS TO OF DISCOVERY OF BRING ABOUT PEACE THE SOUTH POLE ARE UNSUCCESSFUL

Geographic Society—To Receive Medal Tonight

Washington, January 10.-In quiet, mostentatious manner, Capt. Roald south pole, told of his remarkable feat here tonight in a lecture before the its annual banquet tomorrow night a special gold medal in appreciation of Washington to tell an American audience for the first time of his antarctic

caravan," said Captain Amundsen, in The Senate will resume its consider- telling of reaching the south pole. "All of a sudden I heard all the sledge While the Senate will con- lem in polar discovery had been

> This he related in the same quiet tone which characterized the other parts of his lecture. It was greeted,

#### Tribute to Other Explorers Captain Amundsen paid honor in his

address to other explorers, among "On December 13, 1911, we had reached 89 degrees, 37 minutes south. said Captain Amundsen, "and I figured the goal. I think we slept less than usual that night, arose earlier and breakfasted more rapidly than on other days. It was a beautiful day; the sun was shining brightly, and there was a "I instructed the men that morning

to examine the sledge meters with extreme care and to watch the distance as we went along. It was a moment of solemnity when the five of us who made the final stage of the trip stood with our hands on the Norwegian flag, the first planted at the south pole."

He then described how the members of the little party went in various directions around the pole, making observations hourly, and how they crossed several times over the small square of territory they marked off, so as to be sure that they had come very close to the exact pole. They remained at this point three days before starting on their return toward the sturdy Fram, which had carried them as far toward the pole as navigation would treme care and to watch the distance toward the pole as navigation would Washington, January 10.—Nearly two allow.

After his lecture Captain Amundsen

Stefansson Tells of Plans

week of the service than-officials had expected, the packages were handled without confusion or delay. To provide the necessary equipment and personnel to accomplish this, the Postmaster General utilized nearly all of the \$750,000 originally appropriated by Congress, and he has asked for another appropriation of the same amount for expenditure during the remainder of the current fiscal year.

Representative Anderson of Minnesota today introduced a bill as an amendation of the same and post act of the same and post act of the same and the same as the discoverer of a tribe of blonde Eskimos, announced a tribe of blo emisphere, lying toward Siberia and Alaska from the pole.

The schooner is built for arctic work and has an auxiliary engine and ac-

(Continued on Page Nine)

Speaks Before the National Nothing Short of Actual Intervention or the Fall of

Adrianople Would Re-

lieve the Situation

London, January 19.—The pendulum Sharpe told Representative Palmer that if it was further reduced in a basket clause to say 19 or 15 per cent, he would be "resigned" and "take my medicine." William G. Smythe of the American suggestions, good offices, pressure and Amundsen, Norwegian discoverer of the tween the fall of Adrianople and acin this case furnished the foundation for will present the intrepid explorer with powers to bring the conflicting partermination of the allies to win their point to have it included in the territory of Bulgaria.

Several so-called intermediate abroad than at home was a matter which courses for solving the problem, by the committee had a right to look into neither entirely separating Adrianople and questioned the witness very closely Several so-called intermediat from Turkey nor entirely giving it to as to details. sides. As an indication of the stand the allies have taken one of the Bul garian delegates said today, "Adrian ople is the Alsace-Lorraine of our

to save Adrianople undoubtedly have been revived by the threatening atti tude of Roumania. In this attitude Roumania is believed to be backed by Austria, as otherwise she would not urge her claim so energetically agains Bulgaria in contrast with her pacific position of a fortnight ago.

#### Present Note Monday

The powers are awaiting the result of representations to be made to the ambassadors in the Ottoman capital. Their note probably will be delivered Monday to the porte.

The ambassadorial conference met at the foreign office today, but the only information given out was that the decision and had adjourned until Monday. The ambassadors would not con-firm reports that a naval demonstration had been planned as a last resor

o influence Turkey.
Turkey's therat to withdraw her peace delegates early next week if the allie refuse a further compromise in their de mands was discussed at today's sitting

Quarry Worker Is Rescued From Cave—Caught in Storm

cave on the Alton, Ill., bluffs, where he by a sleet storm and the ice. He was taken to the St. Claire county farm in a serious condition from lack of food and exposure.

Members of a train frew heard eries.

from the cave, which is about 75 feet up

from the cave, which is about 75 feet up the side of the bluff, and notified the Alton police.

A policeman, two locomotive firement and a young athlete were assigned the work of rescuing Meyers and, taking ropes, they climbed the fage of the bluff, which was covered with ice, and lowered Meyers to the ground.

Meyers climbed to the cave Saturday night, was caucht there by the sleet storm Sanday and Cared to climb down the bluff. When he was found a small fire was burning in the cave, but his last scrap of fuel had gone to feed it.

The comic section in colors for the childers will chronicle the doings of Old Dod Yak. Tomorrow he will actually collect a bill. The other funny people will be there including Sheriock Homes, Jr., Motorcycle Mike, Sambo Remo Rastus Brown, Opie Dildock and Mamma's Angel Child.

The Age-Herald is the only Sunday newspaper in Birmingham carrying the dispatches of the Associated Press, the street st. newsgathering agency in the world.

You must read The Age-Herald to get the news.

# BASIS OF HEARING BEFORE COMMITTEE

Witnesses Express Fear That Foreign Producers Will Invade America

OPPOSE REVISION OF PRESENT TARIFF

Cannot Legislate on Fears, Says tee in Future Will Hear Testimony Under Oath

eign producers would invade and injure the American market were expressed today in the testimony on the metal schedale of the tariff before the House commit printing presses, the zinc industry of the Rocky mountains and the Joplin fields output of machine tools and numerous other products-presenting a virtually solid front against revision of the presen

will work a hardship to American indusry." was the consensus of the sentiment of witnesses, all under oath prescribed by the chairman.

Chairman Underwood pointed out that he committee was legislating for reveue for the present and not figuring in what might happen in the future. Cannot Legislate on Fears

committee ought to legislate to neet conditions when they arise." Henry D. Sharpe of Providence, repre senting the Brown & Sharpe company, whose machine tool products alone aggre ong examination. He wanted the tariff on machine tools kept as at present, but

This committee," said Mr. Underwood,

annot legislate on your fears and on

"all other kinds of machines," which might run about 25 per cent. "Wouldn't 25 per cent be just as prohibitive as the present tariff of 30 per cent?"

failing that, said he would suggest put-

ting machine tools in a "basket" clause

asked Mr. Underwood The witness did not agree to

ufacturer as 'rubbing his hands with defriendly offers—all that diplomatic ter-minology has been attempted by the duty on machine tools. The Germans, he duty on machine tools. The Germans, he said, had special rates and, he added. England and Germany are sending out the great export trade of the world.

Mr. Smythe said serve the world.

a special gold medal in appreciation of the special gold medal gold medal in appreciation of the special gold medal gold gold medal gold medal gold gold medal gold gold medal gold gold medal gold gold gold gold gold and that sometimes the per cent was in favor of the German buyer. The theory

> Oppose Change of Printing Presses Manufacturers and machinists were aligned in protest against shifting printing presses from a 30 per cent ad valorem tariff to the free list. Hugh V. Reilley of Newark, N. J., representing the International Association of Machinists' unions in that state, joined with James E. Bennett of New York city, spokesman for 22 printing press manufacturers, in representing that a tariff reduction would injure the workingmen. Mr. Reilly went further by volunteering the statement, in which he said he represented the senti-ment of machinists all over the country,

#### SUNDAY'S AGE-HERALD

The Sunday Age-Herald tomorrow will contain among other things the following features:
Bill Vines, the Alabama humorist, will write about "The Plans for the Inaugura-

tion."

Mrs. Chappell Cory, a Birmingham woman, will have a graphic article on the laying of the corner stone of the Arlington monument by the Daughters of the Confederacy. George W. Simmons, president of the Simmons Hardware company, writes on

The Need of Banking Is a National Market for Trade Loans."
Frank G. Carpenter writes under the "In the Land Where Mahogany A classic in a page is "The Swiss Fam-

Hamilton Wright has an illustrated rticle on the preliminary plans for San Francisco's great exposition. Dolly Dairymple writes under the title. "The January Sales Are On."

Alfred Bealle writes a story of Alabama
rural life under the title, "Cloistered."

ily Robinson," by Johann Rudolph Wyss.

Laura Jean Libbey asks and answers the question, "Are Men Inconstant in Love?" Marion Harland writes on "Mothers Protest Against Maternal Cruelty." George Eaves, "The Busiest Invalid in

spurns a costly palace and will not emperor."
From Berlin, Basil Sandwych writes about "" s Gigantic German Bank Moncpely Which Alms to Dominate Central

C. F. Markell writes about little know precious stones under the title, Abrasax and the Chandrakanta." The Sunday editorial feature page will